

Income statement for the period 1 March 2018 - 29 February 2020

	Notes	Mar 2018- Feb 2019	Mar 2019- Feb 2020
Membership and Project Income			
Membership fees		R 34 950,01	R 39 600,00
Advertising Boards		R 41 090,00	R 50 700,00
Digital Marketing		R -	R 3 000,00
Gala Function		R 3 500,00	R 40 364,00
Groot Vis Ete	1	R -	R 25 270,00
Julie se baai Income		R 14 000,00	R 14 000,00
Project - Save Stilbaai Boat	2	R -	R 36 431,00
Security Camera Pledge		R 17 300,00	-R 1 600,00
Sundry Project Income		R 2 156,00	R 1 800,00
Total Cost of Projects		R 112 996,01	R 209 565,00
Cost of Projects			
Advertising Boards		R 10 469,00	R 11 094,00
Gala Function		R 28 990,00	R 56 297,00
Groot Vis ete	1	R 2 407,00	R 28 475,35
Julie se baai		R 21 883,00	R 11 011,82
Security Cameras		R 37 538,00	R 7 299,00
Sundry Projects		R 15 010,00	R 8 830,00
Project - Save Stilbaai Boat	2	R -	R 26 721,00
Total for Cost of Sales		R 116 297,00	R 149 728,17
Gross Profit		-R 3 300,99	R 59 836,83
Other Income			
Interest Received		R 255,00	R 272,00
Total for Other Income		R 255,00	R 272,00
Operational Expenses			
Accounting Software		R 2 832,00	R 3 075,00
Advertising, Communication and Marketing	3	R -	R 24 893,00
AHI Membership		R 500,00	R 1 500,00
Bad Debts		R -	R 3 500,00
Bank Charges		R 1 770,00	R 2 551,00
Entertainment		R 1 059,00	R 658,00
Network Meetings		R 4 080,00	R 5 579,00
Printing & Stationery		R 2 847,00	R 260,00
Repairs & Maintenance		R 3 390,00	-R 700,00
Travel and accommodation	4	R -	R 3 340,00
Total for Expenses		R 16 478,00	R 44 656,00
Net (Deficit)/ Surplus for the year		-R 19 523,99	R 15 452,83
Bank Account balance on 29 February		R 108 261	R 119 826
Membership		117	143

Notes

- 1) During 2018, only the expenses / loss were accounted for after all donations were made
- 2) Donations made by public to save and repair the boat at the N2
- 3) The SSK installed a new Welcome board at the corner of Main Road West and Voortrekker street which contributed to most of the cost. New logo and news letters were introduced during the 2020 year.
- 4) Costs incurred to attend AHI conference in Veldrif